

Fundamentals Of Real Estate Appraisal

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Introduction: Using Commercial Real Estate Appraisal Fundamentals to Successfully Contract for Appraisal Services. The Appraisal Opinion Is Only Useful If It Addresses the Correct Appraisal Problem; Teamwork Is Required to Define the Appraisal Problem; An Appropriate Scope of Work Is the Road Map for Solving the Appraisal Problem

Commercial Real Estate Appraisal Fundamentals - OnDemand ...

S = Supply, T = Transferability. It is the economic basis of all real estate decisions and is often used intuitively by many sellers and buyers. Principle of Substitution. An appraisal principle that holds that the maximum value of a property tends to be set by the cost of acquiring an equally desirable and valuable substitute property, assuming no costly delay is encountered in making the substitution.

Fundamentals of Real Estate Appraisal Exam #1 Flashcards ...

The Fundamentals of Real Property Appraisal is designed to provide the students with an understanding and working knowledge of the procedures and techniques required to estimate the market value of vacant and improved properties.

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Learning about the Appraisal Process, although real estate brokers and salespersons are not responsible for having the knowledge, skills, and abilities of professional real estate appraisers, they should have a fundamental understanding of the valuation process used by appraisers to determine property values, because this understanding enables them to confidently predict the successful fulfillment of prospective real estate transactions.

Fundamentals of Real Estate Appraisal - Dodd School of ...

"Fundamentals of Real Estate Appraisal helps you understand today's ever-changing appraisal marketplace. Using an effective blend of theory and practice, this accessible, best-selling textbook explores relevant legislation, key environmental considerations, and the increasing role of technology in the industry.

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Fundamentals of Real Estate Appraisal by William L ...

A real estate appraisal must always be conducted by a certified or licensed appraiser in order to be considered in the process of buying and selling property. The appraisal is usually based on what is referred to as the Highest and Best Valueof the real property since the appraiser bases their conclusion on Market Value.

Introduction - Washington State Approved Real Estate ...

BASIC REAL ESTATE APPRAISAL, 7e makes it easy providing a clear overview of the profession and basic appraisal techniques. Completely updated to meet the new 2008 qualifying education requirements, this popular real estate appraisal book provides a thorough outline of fundamental real estate appraisal the

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Fundamentals of Real Estate Appraisal. Terms in this set (30) Appraisal. Act or process of developing an opinion of value; includes a description of the property, the appraisers opinion, its utility, and/or probable monetary value.